



Dear Members,

As we welcome spring and prepare Red Ledges for another amazing season, we'd like to make you aware of a couple of exciting happenings at Red Ledges.

First, we are excited to announce a new partnership with South Street Partners, the master developer of Kiawah Island in South Carolina. South Street's role in this new partnership will be directing all sales and marketing efforts for Red Ledges. As Red Ledges continues to grow, we recognize the value of bringing in a partner who has been in our position. South Street has a tremendous reputation in the golf and recreational community industry. In addition to their signature Kiawah development, South Street's Principals have played an instrumental role in the development and management of luxury master planned golf communities throughout North America.

Kiawah Island is a resort and residential destination near Charleston, SC. It is home to the Five Diamond Five Star Sanctuary Hotel, the world-famous Ocean Course as well as the Kiawah Island Club, a renowned private club owned and managed by South Street for select Kiawah property owners.

South Street Partners will also create a new joint venture with Red Ledges in order to accelerate home construction. We will be announcing details soon.

With the addition of South Street, Red Ledges will be bringing on a new Director of Sales and Marketing, Rob Bouton. Rob comes to Red Ledges after serving in similar positions at the Cliffs Communities in North and South Carolina, Christophe Harbour, St. Kitts and the Turks and Caicos Sporting Club.

In addition to announcing the new partnership, we would also like to announce our plans for Club and Community improvements this year including -

- Construction on the Village Center
- New homesite inventory will be released along with new roads and infrastructure
- The Cliff Drysdale Tennis School is adding two more outdoor courts
- The fitness room at the Red Ledges Clubhouse will double in size, with additional cardio and free weights
- The Kids Club will have its own yurt next to the Clubhouse.
- A new private meeting space will be available at the Red Ledges Clubhouse
- Construction of additional private walking trails

As a Red Ledges home owner and member, thank you for your support.

Mitchel Burns
Vice President & COO
Red Ledges Land Development, Inc.